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Suzanne Henderson



HARDING COMPANY 13465 Midway Road, Suite 400 Dallas, Texas 75244

Submitter: HARDING COMPANY

SUZANNE HENDERSON TARRANT COUNTY CLERK TARRANT COUNTY COURTHOUSE 100 WEST WEATHERFORD FORT WORTH, TX 76196-0401

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ELECTRONICALLY RECORDED BY SIMPLIFILE

Vingovatov, Bmitri et ux Tbarkova, Svetlana

ANY PROVISION WHICH RESTRICTS THE SALE, RENTAL OR USE OF THE DESCRIBED REAL PROPERTY BECAUSE OF COLOR OR RACE IS INVALID AND UNENFORCEABLE UNDER FEDERAL LAW. NOTICE OF CONFIDENTIALITY RIGHTS: IF YOU ARE A NATURAL PERSON, YOU MAY REMOVE OR STRIKE ANY OR ALL OF THE FOLLOWING INFORMATION FROM ANY INSTRUMENT THAT TRANSFERS AN INTEREST IN REAL PROPERTY BEFORE IT IS FILED FOR RECORD IN THE PUBLIC RECORDS: YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVER'S LICENSE NUMBER.

Producers 88 (4-69) — Paid-Up With 640 Acres Pooling Provision ICode:12417

PAID-UP OIL AND GAS LEASE

THIS LEASE AGREEMENT is made this day of Saution (No Surface Use)

THIS LEASE AGREEMENT is made this day of Saution (Saution Company) (Sau

land, hereinafter called leased premises:

See attached Exhibit "A" for Land Description

in the County of <u>Tarrant</u>. State of TEXAS, containing <u>0.5088</u> gross acres, more or less (including any interests therein which Lessor may hereafter acquire by reversion, prescription or otherwise), for the purpose of exploring for, developing, producing and marketing oil and gas, along with all hydrocarbon and non hydrocarbon substances produced in association therewith (including geophysical/seismic operations). The term "gas" as used herein includes helium, carbon dioxide and other commercial gases, as well as hydrocarbon gases. In addition to the above-described leased premises, this lease also covers accretions and any small strips or parcels of land now or hereafter owned by Lessor which are contiguous or adjacent to the above-described leased premises, and, in consideration of the aforementioned cash bonus, Lessor agrees to execute at Lessee's request any additional or supplemental instruments for a more complete or accurate description of the land so covered. For the purpose of determining the amount of any shut-in noyalties hereunder, the number of gross acres above specified shall be deemed correct, whether actually more or less.

2. This lease, which is a "paid-up" lease requiring no rentals, shall be in force for a primary term of 3 (three) years from the date hereof, and for as long thereafter as oil or gas or other substances covered hereby are produced in paying quantities from the leased premises or from lands pooled therewith or this lease is otherwise maintained in effect pursuant to the provisions hereof.

2. This lease, which is a "paid-up" lease requiring no rentals, shall be in force for a primary term of 3 (threa) years from the date hereot, and for as long therearter as on or gas or other substances covered hereby are produced in paying quantities from the leased premises or from lands pooled therewith or this lease is otherwise maintained in effect pursuant to the provisions hereof.

3. Royalties on cil, gas and other substances produced and saved hereunder shall be paid by Lessee to Lessor as follows: (a) For oil and other liquid hydrocarbons separated at Lessee's separator facilities, the royalty shall be 25.00% of such production, to be delivered at Lessee's option to Lessor at the wellhead or to Lessor's credit at the cil purchaser's transportation facilities, provided that Lessee shall have the continuing right to purchase such production at the wellhead market price then prevailing in the same field (or if there is no such price then prevailing in the same field (or if there is no such price then prevailing in the same field), then in the nearest field in which there is such a prevailing price) for production of similar grade and gravity; (b) for gas (inducing casinghead gas) and all other substances covered hereby, the royalty shall be 25.00% of the proceades realized by Lessee from the sale thereof, less a proportionate part of ad valorem taxes and production, severance, or other excise taxes and the costs incurred by Lessee in delivering, processing or otherwise marketing such gas or other substances, provided that Lessee shall have the continuing right to purchase such production at the prevailing wellhead market price paid for production of similar quality in the same field (or if there is no such price then prevailing in the same field, then in the nearest field in which there is such a prevailing price) pursuant to comparable purchase contracts entered into on the same or nearest preceding date as the date on which Lessee commences its purchases hereunder, and (c) if at the end of the primary t

channels being maintained by operations, or if production is being soid by Lessee from another well or wells on the leased promises or lands pooled therewith, no shult-in royalty sample to developed the production. Lessee's failure to properly spill-unit orgally shall render Lessee liable for the emount due, but shall not operate to reminde this lesse.

4. All shult-in royalty payments or tenders may be made in currency, or by check or by depart in the US Mais in a stamped envelopes and be the control of the state of the production of productio

such part of the leased premises.

8. The interest of either Lessor or Lessee hereunder may be assigned, devised or otherwise transferred in whole or in part, by area and/or by depth or zone, and the rights and obligations of the parties hereunder shall extend to their respective heirs, devisees, executors, administrators, successors and assigns. No change in Lessor's ownership shall have the effect of reducing the rights or enlarging the obligations of Lessee hereunder, and no change in ownership shall be binding on Lessee until 60 days after Lessee has been furnished the original or certified or duly authenticated copies of the documents establishing such change of ownership to the satisfaction of Lessee's usual form of division order. In the event of the death of any person entitled to shuf-in royalties hereunder, Lessee may pay or tender such shuf-in royalties to the credit of decedent or decedent's estate in the depository designated above. If at any time two or more persons are entitled to shuf-in royalties to the credit of decedent or decedent's estate in the depository designated above. If at any time two or more persons are entitled to shuf-in royalties hereunder, Lessee may pay or tender such shuf-in royalties to such persons or to their credit in the depository, either jointly or separately in proportion to the interest which each owns. If Lessee transfers is interest hereunder in whole or in part Lessee shall be relieved of all obligations thereafter asing with respect to the transferred interest, and failure of the transfers a full or undivided interest in all or any portion of the area covered by this lesse, the obligation to pay or tender shuf-in royalties hereunder shall be divided between Lessee and the transferee in proportion to the net acreage interest in this lesse then held by each.

9. Lessee may, at any time and from time to time, deliver to Lessor or file of record a written release of this lesse as to a full or undivided interest in less than all of the area covered hereby, Lessee's ob

- 10. In exploring for, developing, producing and marketing oil, gas and other substances covered hereby on the leased premises or lands pooled or unitized herewith, in primary endor enhanced recovery, Lesses shall have the right of ingress and egress along with the right to conduct such operations on the leased premises as may be reasonably necessary for such purposes, including but not limited to geophysical operations, the drilling of wells, and the construction and use of roads, canals, rigisalines, tanks, water wells, disposal wells, injection wells, pilis, electric and telephone lines, power stations, and other facilities determed necessary by Lessee to discover, produce, and analysis of the state of the control of the control

- operations.

 17. Lessor, and their successors and assigns, hereby grants Lessee an option to extend the primary term of this lease for an additional period of 2 (two) years from the end of the primary term by paying or tendering to Lessor prior to the end of the primary term the same bonus consideration, terms and conditions as granted for this lease.

 18. This lease may be executed in counterparts, each of which is deemed an original and all of which only constitute one original.

DISCLAIMER OF REPRESENTATIONS: Lessor acknowledges that oil and gas lease payments, in the form of rental, bonus and royalty, are market sensitive and may vary depending on multiple factors and that this Lease is the product of good faith negotiations. Lessor understands that these lease payments and terms are final and that Lessor entered into this lease without duress or undue influence. Lessor recognizes that lease values could go up or down depending on market conditions. Lessor acknowledges that no representations or assurances were made in the negotiation of this lease that Lessor would get the highest price or different terms depending on future market conditions. Neither party to this lease will seek to alter the terms of this transaction based upon any differing terms which Lessee has or may negotiate with any other lessors/oil and gas owners.

| heirs, devisees, executors, administrators, successors and assigns, whether or not this lease has been executed by all parties hereinabove named as Lessor. |
|---|
| LESSOR (WHETHER ONE OR MORE) Omith Vindovatov and Svetlana Taskeva: husband and wife |
| Dmite: Vingovator Suetlana Jestova Tsarkova V |
| Lessor Lessor |
| ACKNOWLEDGMENT |
| STATE OF TEXAS TARRANT COUNTY OF TARRANT This instrument was acknowledged before me on the 15th day of January 20 09 by Dmits: Vingountou |
| JOHN B. PHILLIPS Notary Public, State of Texas Notary Public, State of Texas Notary's name (printed): Notary's commission expires: 17 (6 7 2011 |
| November 16, 2011 AC NOWLEDGMENT STATE OF TEXAS COUNTY OF Jarrant This instrument was acknowledged before me on the 15th day of January 20 00, by Suetland Fast County This instrument was acknowledged before me on the 15th day of January 20 00 by Suetland Fast County |
| JOHN B. PHILLIPS Notary Public, State of Texas Notary Public, State of Texas Notary's name (printed): Notary's commission expires: November 16, 2011 NOVEMBER 16, 2011 |
| STATE OF TEXAS COUNTY OF This instrument was acknowledged before me on theday of, 20, byof |
| Notary Public, State of Texas Notary's name (printed): Notary's commission expires: |
| RECORDING INFORMATION STATE OF TEXAS |
| County of |
| This instrument was filed for record on the day of, 20, at o'clockM., and duly recorded in Book, Page, of the records of this office. |
| ByClerk (or Deputy) |

Exhibit "A" Land Description

| Attached to and made a part of that certain Pal | id Up Oil and Ga | s Lease dated th | _{ле} <u>15⁴⁶</u> day | of January | , 2009, by |
|---|------------------|-------------------|--|-----------------------------|--|
| and between, HARDING ENERGY PARTNERS | s, LLC, a Texas | limited liability | company, as | Lessee, and <u>Driftiri</u> | Vingovatov and |
| Svetlana Tasıkova, husband and wife as Less | | _ | | | |
| Tsarkova DV TS | | | | | |
| | | | | | 19 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |

From time to time Lessee may determine that some part or all of the Leased Premises should be more specifically described, in which case Lessor agrees to execute any substitute Lease(s) or correction to Lease(s) tendered by Lessee for such re-description.

0.5088 acre(s) of land, more or less, situated in the W.H. Slaughter Survey, Abstract No. 1431, and being Lot 6, Block A, Stewart Estates, an Addition to the City of Keller, Tarrant County, Texas according to the Plat thereof recorded in Volume/Cabinet A, Page/Slide 3692 of the Plat Records of Tarrant County, Texas, and being further described in that certain Warranty Deed with Vendor's Lien recorded on 2/09/2001 as Instrument No. D201029274 of the Official Records of Tarrant County, Texas.

ID: 40393-A-6,

Addendum to Oil and Gas Lease

In the event the leased premises (or any part thereof) is subject to an existing mortgage lien, deed of trust lien or other similar lien or liens that were perfected prior to the execution of this Lease and Lessee and/or Lessee's purchaser(s) of production should require the subordination of such lien(s) to this Lease, the costs of acquiring and recording the subordination(s) shall be borne solely by Lessee, is successors and assigns; provided, however, (i) this clause shall not be construed as obligating Lessee to seek or obtain any such subordination, (ii) Lessor agrees to assist Lessee and/or Lessee's purchaser(s) of production in securing any such subordination."

After Recording Return to: HARDING COMPANY 13465 MIDWAY ROAD, STE. 400 DALLAS, TEXAS 75244 PHONE (214) 361-4292 FAX (214) 750-7351